



SN - 380

V Semester B.Com. Examination, November/December 2014

(Prior to 2014-15) (Repeaters)

COMMERCE

Paper - 5.6 (E-2) : Auditing - I

100 - 2013-14 only

90 - Prior to 2013-14

Time : 3 Hours

Max. Marks : 90/100

Instructions : 1) Answer should be **completely** written either in **English** or in **Kannada**.

2) Section **A, B, C** - common to **all** students.

3) Section **D** - **compulsory** for 100 marks paper.

SECTION - A

Answer **any 10** sub-questions. **Each** sub-question carries **2** marks. **(10×2=20)**

1. a) What is an audit ?
- b) What do you mean by error of principle ?
- c) What is meant by falsification of accounts ?
- d) What is embezzlement of cash ?
- e) State any two objects of internal check.
- f) What is internal control ?
- g) What is routine checking ?
- h) What do you mean by teaming and lading ?
- i) What do you understand by verification ?
- j) Name any two types of audit report.
- k) What is accounting through the computer ?
- l) Expand EDP and GAS.

P.T.O.



SECTION - B

Answer **any 5** questions. **Each** question carries **5** marks.

(5×5=25)

2. State the merits of continuous audit.
3. What is meant by audit note book ? What are its contents ?
4. Distinguish between internal check and internal audit.
5. What is fraud ? Briefly explain the different types of frauds.
6. What are the objectives of verification of assets ?
7. Describe the contents of an audit report.
8. State the salient features of tally.

SECTION - C

Answer **any 3** questions. **Each** question carries **15** marks.

(3×15=45)

9. Explain the advantages and disadvantages of Auditing.
10. What is an audit programme ? Describe its merits and demerits.
11. Define internal check. Describe the merits and demerits of a good system of internal check.
12. How does an auditor verify the following ?
 - i) Investments
 - ii) Goodwill
 - iii) Creditors
13. What is auditing in EDP environment ? Explain the problems associated with it.

SECTION - D

(It is compulsory for 100 marks only)

Answer the following question. It carries **10** marks.

(1×10=10)

14. Explain the qualities of an Auditor.