

**IV Semester B.Com. Examination, April/May 2015  
(2013-14 and Onwards) (Fresh + Repeaters)  
COMMERCE**

**Paper – 4.6 : Stock and Commodity Markets**

Time : 3 Hours

Max. Marks : 100

**Instruction : Answer should be completely in English or Kannada.**

**SECTION – A**

Answer any ten sub-questions. Each sub-question carries 2 marks. (10×2=20)

1. a) What is buy back of shares ?
- b) Who is a odd lot dealer ?
- c) What is meant by Re-materialisation ?
- d) Expand :
  - a) QIB
  - b) I.P.O.
- e) What do you mean by listing of securities ?
- f) Who are merchant bankers ?
- g) What is a derivative ?
- h) Give the meaning of book building.
- i) What is on-line trading ?
- j) What is call option ?
- k) Who are underwriters ?
- l) What is prospectus ?

**SECTION – B**

Answer any four of the following. Each question carries 8 marks. (4×8=32)

2. Briefly explain the methods of issue of securities in the primary market.
3. Write a note on National Stock Exchange.
4. What is Dematerialisation ? What are its advantages ?
5. Give the meaning of SEBI and write its features.
6. Write the differences between physical market and future market.

P.T.O.



## SECTION - C

Answer **any three** of the following. **Each** question carries **16** marks.

(3×16=48)

7. What is a secondary market ? Explain its features and advantages.

8. What is a Depository ? Explain the features of N.S.D.L. and CSDL.

9. Explain the types of

A) Speculators

B) Stock Brokers.

10. What is a commodity exchange ? Write short notes on :

A) M.C.X.

B) NCDEX

C) NMCE